

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

APPLICABILITY AND EFFECTIVE DATE

This Policy is called "Corporate Social Responsibility Policy" ("Policy") and will be applicable to the Company from 01 October 2014.

SCOPE

The Company in the initial phase will focus on the following areas for CSR projects from amongst the activities specified under Schedule VII of the Companies Act, 2013 (Act):

- i. Rural Development Projects,
- ii. Promoting education, including special education and employment enhancing skills especially among children, women and the differently abled and livelihood enhancement projects,
- iii. Contributing to funds to technology incubators located within academic institutions which are approved by the Central Government

OPERATION OF THE POLICY

The Board shall constitute a CSR Committee in accordance with the Act. The Committee shall formulate and submit to the Board the policy for consideration and approval, recommend the CSR activities the Company may undertake in accordance with those listed in Schedule VII of the Act and the likely amount of expenditure associated with the activities.

The Board shall, with due attention to Section 135 of the Act for selection of any project, environmental impact, cost, timelines, sustainability, and other relevant factors,

- Consider and approve the policy formulated by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- Monitor effective utilisation of funds provided by the Company for CSR activities through appropriate checks and balances.

Disclaimer

While the company would strive to achieve the objectives of the above policy, the company does not make any personal assurance or any commitment to any individual or group who may be eligible / interested for the benefits under the above policy and the company disclaims any liability, whatsoever on the same.