

FRIDAY, MARCH 29, 2019

IP Rings Ltd.

(A Member of the Amalgamations Group)
(CIN: L28920TN1991PLC020232)
Regd. Office : D-11/12, Industrial Estate,
Maraimalai Nagar - 603 209.
Phone : (044) 2745 2816/2745 2929.

Email : investor@iprings.com. Website : www.iprings.com

**NOTICE PURSUANT TO SECTION 110 OF THE COMPANIES
ACT 2013, READ WITH RULE 22 OF (COMPANIES
MANAGEMENT AND ADMINISTRATION) RULES, 2014.**

Notice is hereby given pursuant to the provisions of Section 110 of the Companies Act 2013, read with Rule 22 of Companies (Management and Administration) Rules, 2014 and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company has received Postal Ballot Scrutiny Report from Mr R Mukundan, Practicing Company Secretary, Scrutinizer appointed for conducting the Postal Ballot. The Company has taken on record the Postal Ballot Scrutiny Report on 28th March 2019 and declared that the following Special Resolutions have duly been assented with the requisite majority, as per the requirements of the provisions of the Companies Act, 2013:

1. Continuation of Directorship by Mr N Venkataramani (DIN : 00001639) as a Director of the Company from April 01, 2019

"Special Resolution for approval of the shareholders is being accorded under Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 vide Notification No. SEBI/LAD-NRO/GN/2018/10 dated May 09, 2018 for continuing the Non-Executive Directorship by Mr N Venkataramani (DIN : 00001639) from 01.04.2019.

2. Continuation of Directorship by Dr R Mahadevan (DIN : 00001690) as a Director of the Company from April 01, 2019

"Special Resolution for approval of the shareholders is being accorded under Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 vide Notification No. SEBI/LAD-NRO/GN/2018/10 dated May 09, 2018 for continuing the Non-Executive Directorship by Dr R Mahadevan (DIN : 00001690) from 01.04.2019."

3. Re-appointment of Mr P M Venkatasubramanian (DIN : 00001579) as an Independent Director and continuation of Directorship from April 01, 2019

"Special Resolution for approval of the shareholders is being accorded pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors at their Meeting held on 22nd February 2019 and pursuant to the Provisions of Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 (Including Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 vide Notification No. SEBI/LAD-NRO/GN/2018/10 dated May 09, 2018) and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr P M Venkatasubramanian, (DIN : 00001579), who holds office as an Independent Director upto 31st March 2019 and being eligible, the approval of the Members of the Company be and is hereby accorded for his re-appointment as an Independent Director of the Company, not liable to retire by rotation and to hold office for the second term of 2 (two) consecutive years, i.e. from 1st April 2019 to 31st March 2021 and to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the meetings of the Board and / or Committees thereof and profit related commission, if any, in terms of applicable provisions of the Companies Act, 2013 and as determined by the Board from time to time."

For IP Rings Ltd.

S Priyamvatha
Company Secretary

Date : 28th March, 2019
Place : Maraimalai Nagar