

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED DECEMBER 31, 2011

(₹ in lakhs)

Sl. No.	Particulars	3 months ended 31.12.2011 (Unaudited)	3 months ended 30.09.2011 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2010 (Unaudited)	Year to Date figures for the current period ended 31.12.2011 (Unaudited)	Year to Date figures for the previous year ended 31.12.2010 (Unaudited)	Previous accounting year ended 31.03.2011 (Audited)
1.	a. Net Sales Income from Operations	1872.79	2005.00	2074.76	5971.33	5816.77	7967.41
	b. Other Operating Income	-	-	-	-	-	-
	Total (a+b)	1872.79	2005.00	2074.76	5971.33	5816.77	7967.41
2.	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	15.18	10.18	(41.55)	34.46	(179.75)	(135.92)
	b) Consumption of raw materials	705.71	793.69	819.91	2265.95	2258.75	3030.37
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	298.14	259.93	290.05	835.65	713.31	1062.08
	e) Depreciation	146.00	126.00	120.00	392.00	360.00	473.93
	f) Other expenditure	861.83	734.62	732.73	2311.44	2074.97	2767.72
	g) Total	2026.86	1924.42	1921.14	5839.50	5227.28	7198.18
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(154.07)	80.58	153.62	131.83	589.49	769.23
4.	Other Income	4.65	3.33	5.34	11.63	17.52	26.20
5.	Profit before Interest & Exceptional Items (3+4)	(149.42)	83.91	158.96	143.46	607.01	795.43
6.	Interest	105.23	80.75	29.92	243.73	76.07	120.32
7.	Profit after Interest but before Exceptional Items (5-6)	(254.65)	3.16	129.04	(100.27)	530.94	675.11
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(254.65)	3.16	129.04	(100.27)	530.94	675.11
10.	Tax Expense	(46.31)	(9.00)	39.00	(8.81)	167.00	205.67
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(208.34)	12.16	90.04	(91.46)	363.94	469.44
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	(208.34)	12.16	90.04	(91.46)	363.94	469.44
14.	Paid-up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	704.21
15.	Face value of Rs.10/- Share						
16.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						4,143.17
16.	Earnings Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.96)	0.17	1.28	(1.30)	5.17	6.67
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.96)	0.17	1.28	(1.30)	5.17	6.67
17.	Public Shareholding						
	- Number of shares	33,92,315	33,92,315	33,92,315	33,92,315	33,92,315	33,92,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
18.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	36,49,832	36,49,832	36,49,832	36,49,832	36,49,832	36,49,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

Notes:

- The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on February 8, 2012.
- The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended December 31, 2011.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Company did not have any investor complaints pending at the beginning of the Quarter. Three Complaints relating to non-receipt of dividend warrants & annual report were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st December, 2011.
- Lesser off take from passenger car manufacturers, exchange rate fluctuations and higher interest cost contributed to the loss during the quarter.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd.
A Venkataramani
Managing Director

Place : Chennai
Date : 08.02.2012