

		(A member of the Amalgamations Group) Regd. Office : Arjay Apex Centre, 51/24, College Road, Chennai - 600 006.					
<b>UNAUDITED FINANCIAL RESULTS</b>							
<b>FOR THE QUARTER ENDED 30th SEPTEMBER 2012</b>							
(₹ in lakhs)							
PART I							
Sl. No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011	Year to date for the current Period ended 30.09.2012	Year to date for the previous period ended 30.09.2011	Previous year ended 31.03.2012
		Unaudited					Audited
1.	<b>Income from operations</b>						
	a. Net Sales / Income from Operations (net of excise duty)	2165.80	2278.49	2005.00	4444.29	4098.54	8283.71
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>2165.80</b>	<b>2278.49</b>	<b>2005.00</b>	<b>4444.29</b>	<b>4098.54</b>	<b>8283.71</b>
2.	<b>Expenses</b>						
	a) Cost of Materials Consumed	844.56	975.89	793.69	1820.45	1560.24	3092.28
	b) Changes in inventories of finished goods, work in progress and stock in trade	72.03	(132.16)	10.18	(60.13)	19.28	92.46
	c) Employee Benefits Expense	323.78	339.49	259.93	663.27	537.51	1248.77
	d) Depreciation and Amortisation Expense	154.28	154.84	126.00	309.12	246.00	545.79
	e) Subcontracting Expenses	171.00	139.68	147.27	310.68	306.38	609.32
	f) Power & Fuel	168.04	195.32	103.28	363.36	217.30	498.91
	g) Stores Consumed	200.69	218.08	172.73	418.77	321.92	689.51
	h) Other expenses	355.37	313.83	311.34	669.20	604.01	1139.28
	<b>Total expenses</b>	<b>2289.75</b>	<b>2204.97</b>	<b>1924.42</b>	<b>4494.72</b>	<b>3812.64</b>	<b>7916.32</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>(123.95)</b>	<b>73.52</b>	<b>80.58</b>	<b>(50.43)</b>	<b>285.90</b>	<b>367.39</b>
4.	Other Income	6.93	2.10	3.33	9.03	6.98	22.54
5.	<b>Profit/(Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>(117.02)</b>	<b>75.62</b>	<b>83.91</b>	<b>(41.40)</b>	<b>292.88</b>	<b>389.93</b>
6.	Finance Cost	130.62	122.42	80.75	253.04	138.50	360.92
7.	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>(247.64)</b>	<b>(46.80)</b>	<b>3.16</b>	<b>(294.44)</b>	<b>154.38</b>	<b>29.01</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(247.64)</b>	<b>(46.80)</b>	<b>3.16</b>	<b>(294.44)</b>	<b>154.38</b>	<b>29.01</b>
10.	Tax Expense	(62.86)	9.20	(9.00)	(53.66)	37.50	(29.14)
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(184.78)</b>	<b>(56.00)</b>	<b>12.16</b>	<b>(240.78)</b>	<b>116.88</b>	<b>58.15</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(184.78)</b>	<b>(56.00)</b>	<b>12.16</b>	<b>(240.78)</b>	<b>116.88</b>	<b>58.15</b>
14.	Paid-up Equity Share Capital Face value of Rs.10/- Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						4119.47
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(2.62)	(0.80)	0.17	(3.42)	1.66	0.83
	b) Diluted	(2.62)	(0.80)	0.17	(3.42)	1.66	0.83
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(2.62)	(0.80)	0.17	(3.42)	1.66	0.83
	b) Diluted	(2.62)	(0.80)	0.17	(3.42)	1.66	0.83
PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2012							
A	<b>PARTICULARS OF SHARE HOLDING</b>						
1.	Public Shareholding						
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83
		Quarter ended 30.09.2012					
B.	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				5		
	Disposed of during the quarter				5		
	Remaining unresolved at the end of the quarter				Nil		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2012							
Sl.No.	Particulars	30.09.2012 ₹ Unaudited	31.03.2012 ₹ Audited				
I	<b>EQUITY AND LIABILITIES</b>						
1.	<b>Shareholders' funds</b>						
	(a) Share capital	70,421,470	70,421,470				
	(b) Reserves and surplus	387,869,058	411,946,807				
	<b>Sub Total Share Holders funds</b>	<b>458,290,528</b>	<b>482,368,277</b>				
2.	<b>Non-current Liabilities</b>						
	(a) Long-term borrowings	167,927,004	183,452,554				
	(b) Deferred tax liabilities (Net)	41,511,218	46,877,497				
	(c) Long-term provisions	4,141,070	4,280,637				
	<b>Sub Total Non Current Liabilities</b>	<b>213,579,292</b>	<b>234,610,688</b>				
3.	<b>Current Liabilities</b>						
	(a) Short-term borrowings	179,893,444	120,754,729				
	(b) Trade Payables	87,153,934	55,140,163				
	(c) Other current liabilities	146,918,240	156,166,471				
	(d) Short-term provisions	20,000,000	8,184,559				
	<b>Sub Total Current Liabilities</b>	<b>433,965,618</b>	<b>340,245,922</b>				
	<b>TOTAL Equity &amp; Liabilities</b>	<b>1,105,835,438</b>	<b>1,057,224,887</b>				
II.	<b>ASSETS</b>						
	<b>Non-current assets</b>						
	(a) Fixed Assets	660,503,688	633,755,888				
	(b) Non-current Investments	88,000	88,000				
	(c) Deferred tax assets (net)	-	-				
	(d) Long-term loans and advances	33,518,824	30,765,736				
	<b>Sub Total Non Current Assets</b>	<b>694,110,512</b>	<b>664,609,624</b>				
	<b>Current Assets</b>						
	(a) Current Investments	188,959,700	153,908,396				
	(b) Inventories	202,432,197	169,955,822				
	(c) Trade receivables	(31,439,123)	16,570,875				
	(d) Cash and cash equivalents	51,772,152	52,180,170				
	(e) Short-term loans and advances	411,724,926	392,615,263				
	<b>Sub Total Current Assets</b>	<b>1,105,835,438</b>	<b>1,057,224,887</b>				
	<b>TOTAL Assets</b>	<b>1,105,835,438</b>	<b>1,057,224,887</b>				
Notes :							
1. The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on October 29, 2012.							
2. The above results have undergone "Limited Review" by the statutory auditors of the company.							
3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.							
4. Figures have been re-grouped wherever necessary to conform to current period classification.							
Place : Chennai		for IP Rings Ltd.					
Date : 29.10.2012		A. Venkataramani Managing Director					