

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH 2013

PART I		(Rs. in lakhs)				
Sl. No.	Particulars	3 months ended 31.03.2013 (Audited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 (Audited)	Year to Date figures for the current year ended 31.03.2013 (Audited)	Year to Date figures for the Previous year ended 31.03.2012 (Audited)
1.	Income from operations					
	a. Net Sales / Income from Operations (net of excise duty)	1944.09	2095.19	2312.38	8483.57	8283.71
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	1944.09	2095.19	2312.38	8483.57	8283.71
2.	Expenses					
	a) Cost of Materials Consumed	756.20	862.86	826.33	3439.51	3092.28
	b) Changes in inventories of finished goods, work in progress and stock in trade	21.42	(39.78)	58.00	(78.49)	92.46
	c) Employee Benefits Expense	367.47	355.83	413.12	1386.57	1248.77
	d) Depreciation and Amortisation Expense	179.43	157.20	153.79	645.75	545.79
	e) Subcontracting Expenses	87.15	129.97	129.23	527.80	609.32
	f) Power & Fuel	146.34	178.99	160.75	688.69	498.91
	g) Stores Consumed	273.78	182.83	186.82	875.38	689.51
	h) Other expenses	104.68	335.55	148.78	1109.43	1139.28
	i) Total expenses	1936.47	2163.45	2076.82	8594.64	7916.32
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	7.62	(68.26)	235.56	(111.07)	367.39
4.	Other Income	9.80	1.21	10.91	20.04	22.54
5.	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	17.42	(67.05)	246.47	(91.03)	389.93
6.	Finance Cost	145.80	151.77	117.19	550.61	360.92
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(128.38)	(218.82)	129.28	(641.64)	29.01
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(128.38)	(218.82)	129.28	(641.64)	29.01
10.	Tax Expense	(67.21)	(103.13)	(20.33)	(224.00)	(29.14)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(61.17)	(115.69)	149.61	(417.64)	58.15
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(61.17)	(115.69)	149.61	(417.64)	58.15
14.	Paid-up Equity Share Capital Face value of Rs.10/- Share	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				3701.82	4119.47
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10 each (Not annualised)					
	a) Basic	(0.87)	(1.64)	2.12	(5.93)	0.83
	b) Diluted	(0.87)	(1.64)	2.12	(5.93)	0.83
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10 each (Not annualised)					
	a) Basic	(0.87)	(1.64)	2.12	(5.93)	0.83
	b) Diluted	(0.87)	(1.64)	2.12	(5.93)	0.83

PART II Select information for the quarter and year ended 31.03.2013

PARTICULARS OF SHARE HOLDING		Quarter ended 31.03.2013				
1.	Public Shareholding					
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			1		
	Disposed of during the quarter			1		
	Remaining unresolved at the end of the quarter			Nil		

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2013

Sl.No.	Particulars	31.03.2013 Rs.	31.03.2012 Rs.
I	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	70,421,470	70,421,470
	(b) Reserves and surplus	370,182,334	411,946,807
	Sub Total Share Holders funds	440,603,804	482,368,277
2.	Non-Current Liabilities		
	(a) Long-term borrowings	123,513,754	183,452,554
	(b) Deferred tax liabilities (Net)	24,478,215	46,877,497
	(c) Long-term provisions	4,130,597	4,280,637
	Sub Total Non Current Liabilities	152,122,566	234,610,688
3.	Current Liabilities		
	(a) Short-term borrowings	235,695,009	120,754,729
	(b) Trade Payables	100,178,790	89,995,355
	(c) Other current liabilities	171,280,089	121,311,279
	(d) Short-term provisions	-	8,184,559
	Sub Total Current Liabilities	507,153,888	340,245,922
	TOTAL Equity & Liabilities	1,099,880,258	1,057,224,887
II.	ASSETS		
	Non-current assets		
	(a) Fixed Assets	666,318,037	633,755,888
	(b) Non-current Investments	88,000	88,000
	(c) Long-term loans and advances	10,853,064	30,765,736
	Sub Total Non Current Assets	677,259,101	664,609,624
	Current Assets		
	(a) Inventories	177,628,044	153,908,396
	(b) Trade receivables	186,709,657	169,955,822
	(c) Cash and cash equivalents	3,645,007	16,570,875
	(d) Short-term loans and advances	54,638,449	52,180,170
	Sub Total Current Assets	422,621,157	392,615,263
	TOTAL - Assets	1,099,880,258	1,057,224,887

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on May 29, 2013.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.
- The figures for the last quarter of the financial year 2012-13 and 2011-12 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial year, which were subjected to limited review.

for IP Rings Ltd.

A. Venkataramani
Managing Director