IP Rings Ltd.

Arjay Apex Centre,

24, College Road, Chennai 600 006.

UNAUDITED FINANCIAL RESULTS

FOR THE QUATER ENDED 30TH JUNE, 2005

			(Rs.in Lakhs)
	QUARTER ENDED		YEAR ENDED
	30.06.2005	30.06.2004	31.03.2005
	(UNAUDITED)		(AUDITED)
Net Sales	1,173.78	1,111.56	4,423.96
Other Income	7.65	17.86	62.53
Total Expenditure			
a.(Increase)/decrease in stock in trade	(21.85)	(49.90)	(34.69)
b.Consumption of raw materials	376.83	365.69	1,493.11
c.Staff cost	102.64	101.22	422.25
d.Other Expenditure	433.99	458.88	1,555.87
Interest	8.54	8.42	15.76
Depreciation	98.00	84.03	300.00
Profit before Taxation	183.28	161.08	734.19
Provision for Taxation - Current (including FBT)	59.00	50.00	105.00
Provision for Taxation - Deferred	7.00	7.00	129.63
Profit after Taxation	117.28	104.08	499.56
Paid up Equity Share Capital	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00
Reserves	-	-	3,147.09
Basic & Diluted EPS - (Not Annualised) - Rs.	1.67	1.48	7.09
Aggregate of non-promoters shareholding:			
No. of shares	3,392,315	3,398,270	3,392,315
Percentage of shareholding	48.17	48.26	48.17

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their Meeting held on 28th July 2005.

- 2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended June 30,2005.
- 3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- 4. The Company did not have any investor complaints pending at the beginning of the Quarter. One complaint relating to public issue was received and disposed off during the quarter and hence, there is no complaint lying unresolved at the end of quarter on 30th June, 2005.
- 5. Figures have been re-grouped wherever necessary to conform to current period classification.