

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2007**

(Rs. in Lakhs)

	NINE MONTHS	QUARTER	YEAR ENDED		
	ENDED 31.12.2006	ENDED 31.03.2007	ENDED 31.03.2006	31.03.2007 31.03.2006	
Sales	4,218.14	1,584.60	1,482.69	5,802.74	5,636.23
Less: Excise Duty	614.20	249.18	220.29	863.38	789.22
Net Sales	3,603.94	1,335.42	1,262.40	4,939.36	4,847.01
Other Income	16.73	4.97	5.54	21.70	25.33
Total Expenditure					
a.(Increase)/decrease in stock in trade	(133.21)	80.97	60.56	(52.24)	(40.84)
b.Consumption of raw materials	1,296.85	444.25	435.16	1,741.10	1,691.57
c.Staff cost	389.55	134.64	129.37	524.19	462.93
d.Other Expenditure	1,299.15	373.48	302.43	1,672.63	1,565.17
Interest	38.16	19.88	10.04	58.04	34.75
Depreciation	325.00	89.21	84.75	414.21	382.75
Profit before Taxation	405.17	197.96	245.63	603.13	776.01
Provision for Taxation - Current (including FBT)	112.00	72.45	59.47	184.45	262.47
Provision for Taxation - Deferred	19.00	10.98	14.47	29.98	1.47
Profit after Taxation	274.17	114.53	171.69	388.70	512.07
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	3,538.23	3,376.10
Basic & Diluted EPS - (Not Annualised) - Rs.	3.89	1.63	2.44	5.52	7.27
Aggregate of non-promoters shareholding:					
No. of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
Percentage of shareholding	48.17	48.17	48.17	48.17	48.17

1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 23rd May 2007

2.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

3.The Directors have recommended a Dividend of 27.50%

4.The Company did not have any investor complaints pending at the beginning of the Quarter. Five complaints relating to non - receipt of dividend warrants were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2007.

5.Figures have been re-grouped wherever necessary to conform to current period classification