

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED SEPTEMBER 30, 2006

IP Rings Ltd.	QUARTER ENDED		HALF YEAR ENDED		(Rs. in Lakhs) YEAR ENDED
	30.09.2006 (UNAUDI	30.09.2005 TED)	30.09.2006 (UNAUI	30.09.2005 DITED)	31.03.2006 (AUDITED)
Sales	1,377.87	1,461.61	2,836.10	2,819.51	5,636.23
Less: Excise Duty	202.32	193.87	412.37	377.99	789.22
Net Sales	1,175.55	1,267.74	2,423.73	2,441.52	4,847.01
Other Income	4.93	6.92	9.68	14.57	25.33
Total Expenditure					
a.(Increase)/decrease in stock in trade	(8.39)	18.90	22.03	(2.95)	(40.84)
b.Consumption of raw materials	411.78	439.18	803.52	816.01	1,691.57
c.Staff cost	128.61	103.48	246.30	206.12	462.93
d.Other Expenditure	421.33	429.11	866.21	863.10	1,565.17
Interest	14.24	7.89	21.59	16.43	34.75
Depreciation	105.00	98.00	213.00	196.00	382.75
Profit before Taxation	107.91	178.10	260.76	361.38	776.01
Provision for Taxation - Current (including FBT)	42.00	62.00	90.00	121.00	262.47
Provision for Taxation - Deferred	1.00	1.00	8.00	8.00	1.47
Profit after Taxation	64.91	115.10	162.76	232.38	512.07
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	3,376.10
Basic & Diluted EPS - (Not Annualised) - Rs.	0.92	1.63	2.31	3.30	7.27
Aggregate of non-promoters shareholding					
No. of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
Percentage of shareholding	48.17	48.17	48.17	48.17	48.17

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their

Meeting held on October 30, 2006

2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30,2006

3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

4. The Company did not have any investor complaints pending at the beginning of the Quarter. Four complaints relating to non -receipt

of dividend warrants were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the

end of quarter on 30th September, 2006.

5. Figures have been re-grouped wherever necessary to conform to current period classification

Place : Chennai

Date : 30.10.2006