



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, JUNE 2013

PART I

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended 30.06.2013 Unaudited	Preceding 3 months ended 31.03.2013 Audited	Corresponding 3 months ended 30.06.2012 Unaudited	Previous year ended 31.03.2013 Audited
1.	Income from operations				
	a. Net Sales / Income from Operations (net of excise duty)	2202.24	1944.09	2278.49	8483.57
	b. Other Operating Income	-	-	-	-
	Total Income from operations (net)	2202.24	1944.09	2278.49	8483.57
2.	Expenses				
	a) Cost of Materials Consumed	825.54	756.20	975.89	3439.51
	b) Changes in inventories of finished goods, work in progress and stock in trade	(24.20)	21.42	(132.16)	(78.49)
	c) Employee Benefits Expense	332.79	367.47	339.49	1386.57
	d) Depreciation and Amortisation Expense	165.76	179.43	154.84	645.75
	e) Subcontracting Expenses	143.28	87.15	139.68	527.80
	f) Power & Fuel	148.40	146.34	195.32	688.69
	g) Stores Consumed	170.39	273.78	218.08	875.38
	h) Other expenses	392.01	104.68	313.83	1109.43
	i) Total expenses	2153.97	1936.47	2204.97	8594.64
3.	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	48.27	7.62	73.52	(111.07)
4.	Other Income	0.14	9.80	2.10	20.04
5.	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	48.41	17.42	75.62	(91.03)
6.	Finance Cost	144.92	145.80	122.42	550.61
7.	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(96.51)	(128.38)	(46.80)	(641.64)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(96.51)	(128.38)	(46.80)	(641.64)
10.	Tax Expense	(5.34)	(67.21)	9.20	(224.00)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(91.17)	(61.17)	(56.00)	(417.64)
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(91.17)	(61.17)	(56.00)	(417.64)
14.	Paid-up Equity Share Capital Face value of Rs.10/- share	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				3701.82
16. (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)				
	a) Basic	(1.29)	(0.87)	(0.80)	(5.93)
	b) Diluted	(1.29)	(0.87)	(0.80)	(5.93)
16. (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)				
	a) Basic	(1.29)	(0.87)	(0.80)	(5.93)
	b) Diluted	(1.29)	(0.87)	(0.80)	(5.93)

PART II Select information for the quarter ended 30.06.2013

A	PARTICULARS OF SHARE HOLDING				
1.	Public Shareholding				
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83

	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on July 29, 2013.
2. The above results have undergone "Limited Review" by the statutory auditors of the company.
3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
4. Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd.

Place : Chennai
Date : 29.07.2013

A. Venkataramani
Managing Director