



UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31st DECEMBER 2013

PART I

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year to date		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited			Unaudited		Audited
1.	Income from operations						
	a. Net Sales / Income from Operations (net of excise duty)	2016.89	2181.82	2095.19	6400.95	6539.48	8483.57
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2016.89	2181.82	2095.19	6400.95	6539.48	8483.57
2.	Expenses						
	a) Cost of Materials Consumed	752.15	871.75	862.86	2449.44	2683.31	3439.51
	b) Changes in inventories of finished goods, work in progress and stock in trade	(52.19)	(19.00)	(39.78)	(95.39)	(99.91)	(78.49)
	c) Employee Benefits Expense	332.22	312.19	355.83	977.20	1019.10	1386.57
	d) Depreciation and Amortisation Expense	176.46	175.62	157.20	517.84	466.32	645.75
	e) Subcontracting Expenses	140.69	146.45	129.97	430.42	440.65	527.80
	f) Power & Fuel	106.04	121.99	178.99	376.43	542.35	688.69
	g) Stores Consumed	192.27	199.94	182.83	562.60	601.60	875.38
	h) Other expenses	263.28	324.05	335.55	979.34	1004.75	1109.43
	Total expenses	1910.92	2132.99	2163.45	6197.88	6658.17	8594.64
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	105.97	48.83	(68.26)	203.07	(118.69)	(111.07)
4.	Other Income	0.10	5.15	1.21	5.39	10.24	20.04
5.	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	106.07	53.98	(67.05)	208.46	(108.45)	(91.03)
6.	Finance Cost	174.18	170.47	151.77	489.57	404.81	550.61
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(68.11)	(116.49)	(218.82)	(281.11)	(513.26)	(641.64)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(68.11)	(116.49)	(218.82)	(281.11)	(513.26)	(641.64)
10.	Tax Expense	122.81	(133.24)	(103.13)	(15.77)	(156.79)	(224.00)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(190.92)	16.75	(115.69)	(265.34)	(356.47)	(417.64)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(190.92)	16.75	(115.69)	(265.34)	(356.47)	(417.64)
14.	Paid-up Equity Share Capital Face value of Rs.10/- Per Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						3701.82
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(2.71)	0.24	(1.64)	(3.77)	(5.06)	(5.93)
	b) Diluted	(2.71)	0.24	(1.64)	(3.77)	(5.06)	(5.93)
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(2.71)	0.24	(1.64)	(3.77)	(5.06)	(5.93)
	b) Diluted	(2.71)	0.24	(1.64)	(3.77)	(5.06)	(5.93)

PART II SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st December 2013

A	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding						
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

	Particulars	Quarter ended 31.12.2013					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed off during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on January 31, 2014.
- The above results have undergone "Limited Review" by the statutory auditors of the company.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.