

## AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31st March 2016

Part I					
(Rs. in Lakhs)					
PARTICULARS	31.03.2016 Audited	Quarter Ended 31.12.2015 Unaudited	31.03.2015 Audited	Year ended 31.03.2016 Audited	Year ended 31.03.2015 Audited
<b>1 Income from operations</b>					
a.Net Sales /Income from Operations (net of excise duty)	3,523.94	2,884.88	2,532.26	11,816.90	10,128.80
b.Other Operating Income					
<b>Total Income from operations (net)</b>	<b>3,523.94</b>	<b>2,884.88</b>	<b>2,532.26</b>	<b>11,816.90</b>	<b>10,128.80</b>
<b>2 Expenses</b>					
a.Cost of Materials Consumed	1,218.65	1,136.79	1,055.46	4,237.52	3,802.74
b.Changes in inventories of finished goods, work in progress and stock in trade	(87.77)	(184.59)	(214.63)	(202.57)	(463.57)
c.Employee Benefits Expense	546.04	439.41	471.54	1,839.64	1,720.24
d.Depreciation and Amortisation Expense	184.42	175.95	181.58	693.20	671.13
e.Subcontracting Expenses	391.32	269.06	223.84	1,082.49	766.82
f.Power & Fuel	145.21	139.74	144.16	571.60	522.64
g.Stores Consumed	413.78	304.29	339.49	1,265.34	1,076.32
h.Other expenses	388.83	405.93	311.13	1,517.52	1,422.32
i.Total expenses	3,200.48	2,686.58	2,512.57	11,004.74	9,518.64
<b>3 Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>323.46</b>	<b>198.30</b>	<b>19.69</b>	<b>812.16</b>	<b>610.16</b>
<b>4 Other Income</b>	<b>29.83</b>	<b>11.20</b>	<b>45.59</b>	<b>52.30</b>	<b>49.19</b>
<b>5 Profit/ (Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>353.29</b>	<b>209.50</b>	<b>65.28</b>	<b>864.46</b>	<b>659.35</b>
<b>6 Finance Cost</b>	<b>250.53</b>	<b>203.12</b>	<b>189.74</b>	<b>852.35</b>	<b>774.64</b>
<b>7 Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>102.76</b>	<b>6.38</b>	<b>(124.46)</b>	<b>12.11</b>	<b>(115.29)</b>
<b>8 Exceptional Items</b>					
<b>9 Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>102.76</b>	<b>6.38</b>	<b>(124.46)</b>	<b>12.11</b>	<b>(115.29)</b>
<b>10 Tax Expense</b>	<b>(2.24)</b>	<b>1.63</b>	<b>(40.68)</b>	<b>2.64</b>	<b>(66.74)</b>
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>105.00</b>	<b>4.75</b>	<b>(83.78)</b>	<b>9.47</b>	<b>(48.55)</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>105.00</b>	<b>4.75</b>	<b>(83.78)</b>	<b>9.47</b>	<b>(48.55)</b>
<b>14 Paid-up Equity Share Capital</b>	<b>704.21</b>	<b>704.21</b>	<b>704.21</b>	<b>704.21</b>	<b>704.21</b>
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>3,355.40</b>	<b>3,345.93</b>
<b>16 (i) Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)</b>					
a) Basic	1.49	0.07	(1.19)	0.13	(0.69)
b) Diluted	1.49	0.07	(1.19)	0.13	(0.69)
<b>16 (ii) Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)</b>					
a) Basic	1.49	0.07	(1.19)	0.13	(0.69)
b) Diluted	1.49	0.07	(1.19)	0.13	(0.69)
<b>PART II Select information for the quarter and year ended 31st March 2016</b>					
<b>A PARTICULARS OF SHARE HOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17
<b>2 Promoter and Promoter Group Shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83
<b>B INVESTOR COMPLAINTS</b>					
Particulars				Year ended 31.03.2016	
Pending at the beginning of the quarter				NIL	
Received during the quarter				1.00	
Disposed of during the quarter				1.00	
Remaining unresolved at the end of the quarter				NIL	

## Notes

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on May 27, 2016.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The figures for the last quarter of the financial year 2015-2016 and 2014-2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial year which were subjected to limited review. The figures have been regrouped wherever necessary to conform to current period classification

Place : Chennai

Date : 27.05.2016

for IP Rings Ltd.  
  
A. Venkataramani  
Managing Director

IP Rings Ltd.

Member of the Amalgamations Group

