P Rags Lie A member of the Amalgamtions Group

IP RINGS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEP 2016

Part I			ED 30th SEF				(Rs. in Lakhs
	PARTICULARS	C 30.09.2016 Unaudited	Quarter Ended 30.06.2016 Unaudited	30.09.2015 Not subjected to review/audit	Half Year 30.09.2016 Unaudited	Ended 30.09.2015 Not subjected to review/audit	Year Ended 31.03.2016 Not subjected to review/aud
 1	Total Income from operations	4,662.12	4,210.36	3.020.97	8,872.48	6,035.62	13,168.8
2	Expenses	.,	.,	.,	,	,	
	a.Cost of Materials Consumed	1,878.73	1,334.78	989.89	3,213.51	1,876.78	4,237.5
	b.Changes in inventories of finished goods,	(278.37)	(70.50)	(48.11)	(348.87)	69.79	(202.5
	work in progress and stock in trade						
	c.Employee Benefits Expense	570.77	516.80	425.53	1,087.57	854.19	1,824.9
	d.Depreciation and Amortisation Expense	204.55	197.81	168.63	402.36	333.90	695.3
	e.Excise Duty	434.75 511.94	405.54 419.35	324.62	840.29 931.29	627.54 422.11	1,351. 1,082.4
	f.Subcontracting Expenses	195.28	419.35	210.10 133.52	364.17	422.11 286.65	571.
	g.Power & Fuel h.Stores Consumed	490.40	374.29	296.83	864.69	200.03 547.27	1,265.
	i.Other expenses	557.99	498.15	357.43	1,056.14	728.06	1,516.
	j. Total expenses	4,566.04	3,845.11	2,858.44	8,411.15	5,746.29	12,342.
3	Profit/ (Loss) from Operations before Other Income.	96.08	365.25	162.53	461.33	289.33	826.
-	Finance Cost & Exceptional Items (1-2)						
1	Other Income	32.21	15.20	2.12	47.41	11.27	52.
5	Profit/ (Loss) from ordinary activities before	128.29	380.45	164.65	508.74	300.60	878.
	Finance cost & Exceptional Items (3+4)						
3	Finance Cost	262.72	229.91	204.86	492.63	398.70	852.
7	Profit/ (Loss) from ordinary activities after	(134.43)	150.54	(40.21)	16.11	(98.10)	25.
	Finance Cost but before Exceptional Items (5-6)						
3	Exceptional Items	(101.10)	450.54	(40.24)	40.44	(00.40)	
Э	Profit / (Loss) from Ordinary Activities	(134.43)	150.54	(40.21)	16.11	(98.10)	25.
10	before tax (7+8) Tax Expense	5.76	51.59	4.71	57.35	3.25	3.
10 11	Net Profit / (Loss) from Ordinary	(140.19)	98.95	(44.92)	(41.24)	(101.35)	22.
	Activities after tax (9-10)	(140.13)	50.55	(44.52)	(41.24)	(101.00)	EL.
12	Other comprehensive income, net of income tax	(0.08)	0.11	(0.37)	0.03	(0.46)	(22.)
13	Total comprehensive income for the period (11+12)	(140.27)	99.06	(45.29)	(41.21)	(101.81)	(0.
14	Paid-up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	704.
	Face value of Rs 10/- Per Share						
15	Reserves excluding Revaluation Reserves as						3,316.
	per balance sheet of previous accounting year						
16 (i)	Earnings Per Share (EPS) (before extraodinary items)						
	of Rs 10/- each (Not annunalised)	(1.60)		(2.0.1)	(0.50)		
	a) Basic	(1.99)	1.41	(0.64)	(0.59)	(1.44)	0.
0.00	b) Diluted	(1.99)	1.41	(0.64)	(0.59)	(1.44)	0.
10 (11)	Earnings Per Share (EPS) (after extraodinary items)						
	of Rs 10/- each (Not annunalised) a) Basic	(1.99)	1.41	(0.64)	(0.59)	(1.44)	0.
	b) Diluted	(1.99)	1.41	(0.64)	(0.59)	(1.44)	0.
		((0.0.)	()	(,	
PART	Il Select information for the half year ended 30th Sep 2016						
۹.	PARTICULARS OF SHARE HOLDING						
1	Public shareholding	0.000.047	0.000.045	0.000.045	0.000.045	0.000.045	0.000.0
	- Number of shares	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17	3,392,3 48.
2	- Percentage of shareholding Promoter and Promoter Group Shareholding	40.17	40.17	40.17	40.17	40.17	40.
2	a) Pledged/Encumbered						
	- Number of shares	_	-	_	-		-
	- Percentage of shares(as a % of the total	-	-	-	-	-	-
	shareholding of promoter and promoter group)						
	- Percentage of shares(as a % of the total	-	-	-	-	-	-
	share capital of the company)						
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,8
	- Percentage of shares(as a % of the total	100.00	100.00	100.00	100.00	100.00	100.
	shareholding of promoter and promoter group)		F4 00	F4 00	F4 00	E4 00	
	- Percentage of shares(as a % of the total	51.83	51.83	51.83	51.83	51.83	51.
	share capital of the company)						

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Particulars	Qtr ended 30th Sep 2016	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		
Received during the quarter	-	
Disposed of during the quarter	-	
Remaining unresolved at the end of the quarter	-	

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on December 7, 2016 and a limited review of the same has been carried out by the statutory auditor of the company.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016 the Company for the first time adopted Ind AS with a transition date of April 1, 2015.

3. The business activities reflected in the above financial results comprise of manufacturing and sale of automotive components. Accordingly, there is no other reportable segment as per Ind AS 108 (Operating Segments).

4. The results furnished herein above are in accordance with SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 read with its circular dated 5th July 2016 5. The Ind AS compliant corresponding figures in the previous period have not been subject to review / audit. However, the Company's management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

6. The previous period figures have been regrouped wherever necessary to conform to current period.

6. The reconciliation of net profit under Indian GAAP and Ind AS are as follows

	Qtr Sep'15
Description	Rs.lkhs
Profit / (loss) as per previous GAAP	(44.38)
Adjustment of Actuarial gain or loss - CCI	-
Hedge accounting	-
Depreciation	(0.54)
Adjusted Profit / (loss) as per Ind AS	(44.92)

Half year Sep'15	Yr ended Mar'16

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Rs.lkhs	Rs.lkhs
(100.28)	9.47
-	14.71
-	1.30
(1.07)	(2.84)
(101.35)	22.64

Vitil Carnes A.Venkataramani

Managing Director

Place : Chennai Date : 07.12.2016