

**IP RINGS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017**

Part I		(Rs. in Lakhs)		
PARTICULARS		Quarter Ended		Year Ended
		30.06.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Audited
1	Total Income from operations	5,252.81	4,210.36	19,005.36
2	Expenses			
	a. Cost of Materials Consumed	1,542.17	1,312.07	6,399.74
	b. Changes in inventories of finished goods, work in progress and stock in trade	53.73	(70.50)	(561.75)
	c. Employee Benefits Expense	679.00	516.80	2,531.09
	d. Depreciation and Amortisation Expense	196.10	197.81	801.09
	e. Excise Duty	406.83	405.54	1,646.76
	f. Subcontracting Expenses	674.66	419.35	2,262.40
	g. Power & Fuel	214.19	168.89	773.59
	h. Stores Consumed	589.88	374.29	2,198.43
	i. Other expenses	646.67	520.86	2,426.87
	j. Total expenses	5,003.23	3,845.11	18,478.22
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	249.58	365.25	527.14
4	Other Income	49.86	15.20	212.79
5	Profit/ (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	299.44	380.45	739.93
6	Finance Cost	190.94	229.91	996.32
7	Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	108.50	150.54	(256.39)
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	108.50	150.54	(256.39)
10	Tax Expense	26.61	51.59	(111.65)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	81.89	98.95	(144.74)
12	Other comprehensive income, net of income tax	(0.16)	0.11	(34.25)
13	Total comprehensive income for the period (11+12)	81.73	99.06	(178.99)
14	Paid-up Equity Share Capital	1,267.59	704.21	1,267.59
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			7,385.62
16 (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)			
	a) Basic	0.65	0.78	(1.14)
	b) Diluted	0.65	0.78	(1.14)
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)			
	a) Basic	0.65	0.78	(1.14)
	b) Diluted	0.65	0.78	(1.14)
Particulars		Qtr ended June'17		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		-	
	Received during the quarter		-	
	Disposed of during the quarter		-	
	Remaining unresolved at the end of the quarter		-	

**Notes**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on July 27, 2017
- The business activities reflected in the above financial results comprise of manufacturing and sale of automotive components. Accordingly, there is no other reportable segment as per Ind AS 108 (Operating Segments).
- The previous period figures have been regrouped wherever necessary to conform to current period.

Place : Chennai  
 Date : 27.07.2017

  
**A. Venkataramani**  
 Managing Director