



**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022**

(₹ in lakhs, except per equity share data)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Half Year Ended			Quarter Ended	Six Months Ended	Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2022	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	8,621.50	8,004.05	6,644.47	16,625.55	12,927.95	27,500.84	8,621.50	8,004.05	16,625.55	27,500.84
2	Net Profit / (Loss) for the period (before tax and exceptional items)	91.50	326.88	52.87	418.38	619.27	1,105.03	91.50	326.88	418.38	1,105.03
3	Net Profit / (Loss) for the period before tax (after exceptional items)	91.50	326.88	52.87	418.38	619.27	1,105.03	94.36	314.33	408.69	1,103.16
4	Net Profit / (Loss) for the period after tax (after exceptional items)	77.44	229.21	28.86	306.65	433.39	821.48	80.30	216.66	296.96	819.61
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) )	92.26	249.50	15.04	341.76	405.86	836.23	95.12	236.95	332.07	834.36
6	Paid up Equity Share Capital	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59
7	Other Equity	-	-	-	-	-	9,917.80	-	-	-	9,915.93
8	Earnings Per Share of Rs.10/- each (for continuing and discontinued operations)										
	a) Basic	0.61	1.81	0.23	2.42	3.42	6.48	0.63	1.71	2.34	6.47
	b) Diluted	0.61	1.81	0.23	2.42	3.42	6.48	0.63	1.71	2.34	6.47

**Standalone Notes :**

- The above standalone results were reviewed by the Audit Committee and then approved by the Board of Directors at their Meetings held on November 14, 2022. The information for the year ended March 31, 2022 presented above is extracted from the audited financial statements for the year ended March 31, 2022. These financial statements are prepared in accordance with the Indian Accounting Standards (INDAS) as prescribed under section 133 of the Companies Act, 2013.
- The Board of Directors of the Company, being the Chief Operating Decision Maker ('CODM'), based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Auto Component – Piston Rings, Differential Gears, Pole Wheel and other transmission Components. Accordingly there are no other reportable segments in terms of IndAS 108 'Operating Segments'.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period/year classification.

**Consolidated Notes :**

- The above consolidated results were reviewed by the Audit Committee and then approved by the Board of Directors at their Meetings held on November 14, 2022. The information for the year ended March 31, 2022 presented above is extracted from the audited financial statements for the year ended March 31, 2022. These financial statements are prepared in accordance with the Indian Accounting Standards (INDAS) as prescribed under section 133 of the Companies Act, 2013.
- The Board of Directors of the Company, being the Chief Operating Decision Maker ('CODM'), based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Auto Component – Piston Rings, Differential Gears, Pole Wheel and other transmission Components. Accordingly there are no other reportable segments in terms of IndAS 108 'Operating Segments'.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- These unaudited consolidated financial results include the results of IP Rings Limited ("the Company or "Parent") and the company's joint venture IPR Eminox Technologies Private Limited.
- The Joint Venture IPR Eminox Technologies Private Limited was incorporated on December 24, 2021 and accordingly, the consolidated results for the quarter and six months ended September 30, 2021, are not furnished.
- The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period/year classification.

for IP Rings Ltd.

**A. Venkataramani**  
Managing Director

Place : Chennai  
Date : November 14, 2022