

IPR/SECL/EXCH/23-24

26/May/2023

The Deputy General Manager – Listing Department of Corporate Services BSE Limited, P.J. Towers Dalal Street, Mumbai-400001 Stock Code: 523638

Dear Sir,

## Sub: - Disclosure of Related Party Transactions for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

This is for your kind information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully, For IP Rings Limited

A. Venkataramani Managing Director DIN :00277816

IP Rings Ltd. D11/12, Industrial Estate, Maraimalai Nagar - 603 209, Chengalpattu District, Tamil Nadu, India. Phone : +91-44-27452816, www.iprings.com CIN : L28920TN1991PLC020232 LEIN:335800JFTMKNV1H23L40 Email: iprmmn@iprings.com



Name of the Entity: IP Rings Ltd. Details of Related Party transactions for 6 months ended March 31, 2023

## Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was

													undertaken.	dertaken.			-,8 p		
	Details of the party (listed							Value of the related		Value of	In case monies are		In case any financial indebted	ness is incurred to make	or give loans,	Details of the loans, inter-			
	entity (subsidiary)							party transaction as			due to either party a		inter-corporate deposits, adva	ances or investments		corporate deposits,			
	entering into the						Details of other related	approved by the	Remarks on approval	by the reporting	a result of the					advances or investments			
Sr No.	transaction		Details of the counterparty			Type of related party transaction		audit committee	audit committee	period	transaction								N
																Nature (loan/advance/			Purpose for which the funds will
					Relationship of the counterparty with the listed								Nature of indebtedness (loan/	Details of other		intercorporate deposit/			be utilised by the ultimate
	Name	PAN	Name	PAN	entity or its subsidiary						Opening balance	Closing balance	issuance of debt/ any other et	c.) indebtedness	Cost Tenur	e investment)	Interest Rate (%)	Tenure Secured/unsecured	recipient of funds (endusage)
	1 IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036C	Fellow Subsidary	Sale of goods or services		2	5 Approved	10.3	3	10.3	8						
	2 IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036C	Fellow Subsidary	Purchase of goods or services		10	0 Approved	26.25	5	26.25	5						
	3 IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036C	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-24.02	2	-24.02	2						
	4 IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Sale of goods or services	-	210	0 Approved	981.49	9	981.49	9						
	5 IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Purchase of goods or services		76	0 Approved	131.04	1	131.04							
	6 IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Interest received		15	D NA	74.25	5	74.25	5						
	7 IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	1855.97	7	1855.96	5						
	8 IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG16590	Fellow Subsidary	Sale of goods or services		3	2 Approved	6.4	1	6.4							
	9 IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG16590	Fellow Subsidary	Purchase of goods or services		3	0 Approved	9	9	S	9						
	10 IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG16590	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-4.82	2	-4.82	2						
	11 IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Sale of goods or services		25	0 Approved	100.13	3	100.13	8						
	12 IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Purchase of goods or services			5 Approved	0.72	2	0.72	2						
	13 IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Any other transaction	Amount Outstanding		NA	56.8	3	56.8	8						
	14 IP Rings Limited	AAACI0908C	Addison & Company Limited	AAACA5199H	Fellow Subsidary	Purchase of goods or services		1	8 Approved	1.98	3	1.98	8						
	15 IP Rings Limited	AAACI0908C	Addison & Company Limited	AAACA5199H	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-1.16		-1.16	5						
	16 IP Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Purchase of goods or services			8 Approved	5.25	5	5.25	5						
	17 IP Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Any other transaction	Amount Outstanding		NA	-6.75	5	-6.75	5						
	18 IP Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCA8200E		Purchase of goods or services			4 Approved	1.5		1.5	5						
	19 IP Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCA8200E	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-4.2		-4.2							
	20 IP Rings Limited	AAACI0908C	The Madras Advertising Company Pvt Limited	AAACT0745J	Fellow Subsidary	Purchase of goods or services		5	0 Approved	0.34		0.34	1						
	21 IP Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidary	Purchase of goods or services			5 Approved	1.18		1.18	8						
	22 IP Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-1.39	9 1	-1.39	9						
	23 IP Rings Limited	AAACI0908C	IPR Eminox Technologies Private Limited	AAGCI4648K	Joint Venture	Sale of goods or services		3	5 Approved	12		12	2						
	24 IP Rings Limited		IPR Eminox Technologies Private Limited	AAGCI4648K	Joint Venture	Any other transaction	Amount Outstanding		NA	20.43		20.43	8						
	25 IP Rings Limited	AAACI0908C	Wallace Cartwright & Company limited, London	ZZZZ299992	Fellow Subsidary	Purchase of goods or services		1	5 Approved	9.56	5 1	9.56	5						
	26 IP Rings Limited	AAACI0908C	Wallace Cartwright & Company limited, London	ZZZZ29999Z	Fellow Subsidary	Any other transaction	Amount Outstanding		Approved	-9.55		-9.55	i i						
	27 IP Rings Limited	AAACI0908C	IP Rings Ltd Senior Executives Superannuation Fund	ZZZZ29999Z	Controlled Trusts	Any other transaction	Contribution to Fund		5 NA	23.1	1	23.1	L						
	28 IP Rings Limited	AAACI0908C	IP Rings Ltd Employees Gratuity fund	ZZZZ29999Z	Controlled Trusts	Any other transaction	Contribution to Fund		D NA	25.66		25.66							
	29 IP Rings Limited	AAACI0908C	IP Rings Ltd Employees Gratuity fund	ZZZZ29999Z	Controlled Trusts	Any other transaction	Amount Outstanding		D NA	27.39	9 1	27.39	9						
	30 IP Rings Limited	AAACI0908C	Mr.A.Venkataramani	AFOPA4139F		Remuneration			D NA	116.41		116.41							
	31 IP Rings Limited		Mr.R.Venkataraman	AGYPV4547R		Remuneration		5	D NA	19.42		19.42							
	32 IP Rings Limited	AAACI0908C	Mr.Muthalagu Govindarajan	AAIPG6917E		Remuneration		4	D NA	15.89		15.89							
	33 IP Rings Limited		Mr.Anantha Subramanian	ANTPS9853P		Remuneration		1	D NA	0.35		0.35	i .						
	34 IP Rings Limited	AAACI0908C	Mr.Premnatha Kamal	ARNPP3747F	Key Managerial Person	Remuneration			7 NA	5.53	3	5.53	8						