

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH 2014

PART I (Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1.	Income from operations a. Net Sales / Income from Operations (net of excise duty) b. Other Operating Income Total Income from operations (net)	2072.74 - - 2072.74	2016.89 - - 2016.89	1944.09 - - 1944.09	8473.69 - - 8473.69	8483.57 - - 8483.57
2.	Expenses a) Cost of Materials Consumed b) Changes in inventories of finished goods, work in progress and stock in trade c) Employee Benefits Expense d) Depreciation and Amortisation Expense e) Subcontracting Expenses f) Power & Fuel g) Stores Consumed h) Other expenses i) Total expenses	864.96 0.58 375.18 173.26 141.02 105.62 192.93 142.74 1996.29	752.15 (52.19) 332.22 176.46 140.69 106.04 192.27 263.28 1910.92	756.20 21.42 367.47 179.43 87.15 146.34 273.78 104.68 1936.47	3314.40 (94.81) 1352.38 691.10 571.44 482.05 755.53 1122.08 8194.17	3439.51 (78.49) 1386.57 645.75 527.80 688.69 875.38 1109.43 8594.64
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	76.45	105.97	7.62	279.52	(111.07)
4.	Other Income	0.89	0.10	9.80	6.28	20.04
5.	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	77.34	106.07	17.42	285.80	(91.03)
6.	Finance Cost	157.86	174.18	145.80	647.43	550.61
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(80.52)	(68.11)	(128.38)	(361.63)	(641.64)
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(80.52)	(68.11)	(128.38)	(361.63)	(641.64)
10.	Tax Expense	(70.30)	122.81	(67.21)	(86.07)	(224.00)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(10.22)	(190.92)	(61.17)	(275.56)	(417.64)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(10.22)	(190.92)	(61.17)	(275.56)	(417.64)
14.	Paid-up Equity Share Capital Face value of Rs.10/- Share	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				3426.26	3701.82
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10 each (Not annualised) a) Basic b) Diluted (ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10 each (Not annualised) a) Basic b) Diluted	(0.15) (0.15) (0.15) (0.15)	(2.71) (2.71) (2.71) (2.71)	(0.87) (0.87) (0.87) (0.87)	(3.91) (3.91) (3.91) (3.91)	(5.93) (5.93) (5.93) (5.93)

PART II Select information for the quarter and year ended 31.03.2014

A	PARTICULARS OF SHARE HOLDING					
1.	Public Shareholding - Number of shares - Percentage of shareholding	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17	3,392,315 48.17
2.	Promoter and Promoter Group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - 3,649,832 100.00 51.83	- - - 3,649,832 100.00 51.83	- - - 3,649,832 100.00 51.83	- - - 3,649,832 100.00 51.83	- - - 3,649,832 100.00 51.83
	Particulars	Quarter ended 31.03.2014				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			Nil		

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

Sl.No.	Particulars	31.03.2014 Rs.	31.03.2013 Rs.
I	EQUITY AND LIABILITIES		
1.	Shareholders' funds (a) Share capital (b) Reserves and surplus Sub Total Share Holders funds	70,421,470 342,625,973 413,047,443	70,421,470 370,182,334 440,603,804
2.	Non-Current Liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Long-term provisions Sub Total Non Current Liabilities	199,008,780 15,871,607 4,884,914 219,765,301	123,513,754 24,478,215 4,130,597 152,122,566
3.	Current Liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions Sub Total Current Liabilities	291,607,624 116,348,311 152,284,968 - 560,240,903	235,695,009 100,178,790 171,280,089 - 507,153,888
	TOTAL Equity & Liabilities	1,193,053,647	1,099,880,258
II.	ASSETS		
	Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Long-term loans and advances Sub Total Non Current Assets	709,511,014 441,830 17,376,483 727,329,327	666,318,037 88,000 10,853,064 677,259,101
	Current Assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances Sub Total Current Assets	202,560,091 186,793,821 7,550,654 68,819,754 465,724,320	177,628,044 186,709,657 3,645,007 54,638,449 422,621,157
	TOTAL - Assets	1,193,053,647	1,099,880,258

Notes :
1. The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on May 30, 2014.
2. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
3. Figures have been re-grouped wherever necessary to conform to current period classification.
4. The figures for the last quarter of the financial year 2013-14 and 2012-13 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial year, which were subjected to limited review.

for IP Rings Ltd.
A. Venkataramani
Managing Director